



## Sprague Resources LP Announces Sale of Interest in General Partner

May 28, 2021

PORTSMOUTH, N.H., May 28, 2021 (GLOBE NEWSWIRE) -- Sprague Resources LP ("Sprague" or the "Partnership") (NYSE: SRLP) announced that today Sprague HP Holdings, LLC ("Buyer"), acquired from Sprague Resources Holdings LLC (Sprague Holdings") 100% of the limited liability company interests of Sprague Resources GP LLC (the "General Partner"), the general partner of Sprague; all of Sprague Holding's common units; and, all of the Partnership's Incentive Distribution Rights. The Buyer and its affiliates now collectively hold approximately 74.5% of the Partnership's outstanding common units.

### **About Sprague Resources LP**

Sprague Resources LP is engaged in the purchase, storage, distribution and sale of refined petroleum products and natural gas. The company also provides storage and handling services for a broad range of materials. More information concerning Sprague can be found at [www.spragueenergy.com](http://www.spragueenergy.com).

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