

Sprague Resources LP Prices Initial Public Offering of Common Units

October 25, 2013 7:00 AM ET

PORTSMOUTH, N.H., Oct. 25, 2013 /PRNewswire/ -- Sprague Resources LP ("Sprague") today announced the pricing of its initial public offering of 8,500,000 common units representing limited partner interests at \$18.00 per common unit. The common units will commence trading on the New York Stock Exchange on October 25, 2013 under the ticker symbol "SRLP." The offering is expected to close on October 30, 2013, subject to customary closing conditions. Sprague intends to use the net proceeds that it will receive to reduce indebtedness. The underwriters have been granted a 30-day option to purchase up to an additional 1,275,000 common units at the initial public offering price.

Barclays Capital Inc., J.P. Morgan Securities LLC, and BofA Merrill Lynch are acting as joint book-running managers for the offering and BMO Capital Markets Corp., Raymond James & Associates, Inc., Janney Montgomery Scott LLC, BNP Paribas Securities Corp., Natixis Securities Americas LLC, RBS Securities Inc. and SG Americas Securities, LLC are acting as co-managers for the offering.

The offering of these securities is being made only by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, copies of which may be obtained from Barclays Capital Inc.

Barclays Capital Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
1-888-603-5847 or
Barclaysprospectus@broadridge.com

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
1-866-803-9204

BofA Merrill Lynch
222 Broadway
New York, NY 10038
Attention: Prospectus Department
dg.prospectus_requests@baml.com

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities described above in any state or other jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Sprague Resources LP

Sprague Resources LP is engaged in the purchase, storage, distribution and sale of refined petroleum products and natural gas. The company also provides storage and handling services for a broad range of materials.

Forward Looking Statements

This press release may include forward-looking statements. These forward-looking statements involve risks and uncertainties. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Sprague's prospectus and SEC filings. Sprague undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

Investor Contact:

Taylor Hudson
+1 603.430.5397
thudson@spragueenergy.com

SOURCE Sprague Resources LP